

ESB ESOP

Internal Market Results Announcement

The Internal Market held on 23 September 2022 has now been completed.

PricewaterhouseCoopers (PwC), the Internal Market Administrator, has advised the ESOP Trustee that the weighted average successful bid price was €1.52 per share (the Market Price) and this is the price that will be paid to all successful sellers.

Please note that all forced sale shares were sold. Participants who offered shares for voluntary sale at minimum prices equal to or below the market price have been partially successful and sold approximately 29% of the shares offered.

PwC will be contacting all participants who submitted market instructions. Payments to successful sellers are expected to issue on 7 October 2022.

The dedicated market portal for the online submission of voluntary sale instructions was again made available to those participants with email addresses held on the register. Portal users can login to their PwC market portal account to see the result of their sale instructions (https://esbesopmarket.ie).

A report on the market will be included in the ESOP Trustee's winter communication to participants.

ESB ESOP Trustee 30 September 2022

Notes:

The market portal is the only way shares can be offered for voluntary sale.

The market portal operates only during the market period and is separate from your Mercer OneView account.

You can access your share accounts at any time by logging in to Mercer OneView (www.merceroneview.ie). When logged in to your account, please go to the My Details screen to check and update your contact details, ensuring that we hold an email address for you.